



Friday, 15 June 2007

IP Survey Defines Four Base Metal Targets at Lake Gilles

The Directors of InterMet Resources (InterMet; ASX:ITT) are pleased to announce the completion of a detailed induced polarisation (IP) survey at the Lake Gilles Project aimed at delineating potential base metal targets within the basement at the Triumph Prospect.

The survey defined four high priority chargeable anomalies, one of which is a highly chargeable body, which the survey suggests has a strike length of over 500m in what appears to be a very favourable structural setting.

The recent survey was undertaken to follow-up on an earlier broadly spaced survey which defined up to five potential basement conductors, which may represent lead-zinc mineralisation. The area has already recorded anomalous zinc, copper, lead and gold in rockchip samples.

Commenting on the results of the IP survey, Managing Director Gary Ferris said "the Lake Gilles Project is InterMet's leading project and the IP survey has confirmed our view of its mineral potential and provided valuable data for planning the next phase of drilling targets. The three diamond drill holes completed recently have shown that there is a large hydrothermal system present in the Lake Gilles project area. The company regards IP as a valuable exploration tool in the search for large sulphide bodies below up to 100m of cover in this area".

The results continue to highlight Lake Gilles as InterMet's flagship project. Further ground sampling over these anomalies will commence in the coming weeks and drilling is scheduled in the next quarter, after further interpretation of the IP data together with newly acquired ground magnetic data.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Gary Ferris, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Ferris is the Managing Director of InterMet Resources and has sufficient relevant experience to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Gary Ferris consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Traverse (northing)	Easting	Description
6385000n	693580e	Chargeable body within resistive basement. The body has a strike length in excess of 500m and strikes in a NNE direction (ie cross cutting NW regional trend)
6388000n	692725e	Highly chargeable body within resistive basement. Striking parallel with NW regional trend minor increase in cover above indicating potential preferential sulphide weathering
6389000n	692500e	Strongly chargeable body coincident with conductive feature. Very limited strike extent (<250m)
6389500n	691980e	Strongly chargeable body coincident with resistive basement margin/ major fault cross cutting NW regional trend in a NE orientation.

Table 1: High priority IP anomalies defined by recent IP Survey

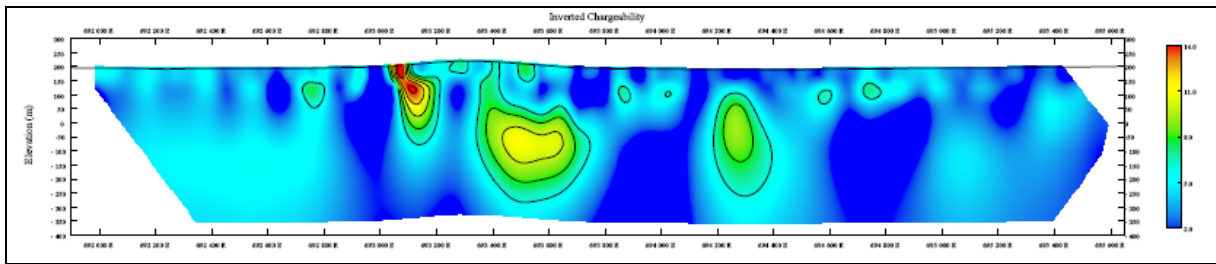


Figure 1 Traverse 6385250 Chargeability Data Model

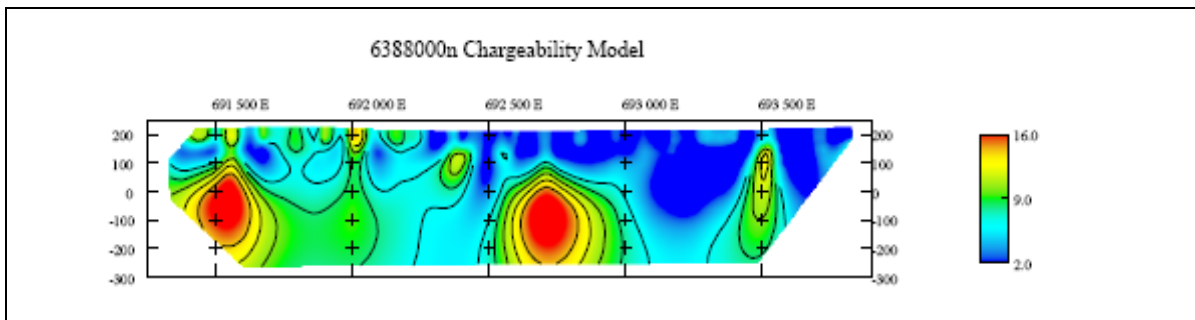


Figure 2 Line 638800 Chargeability Data Models

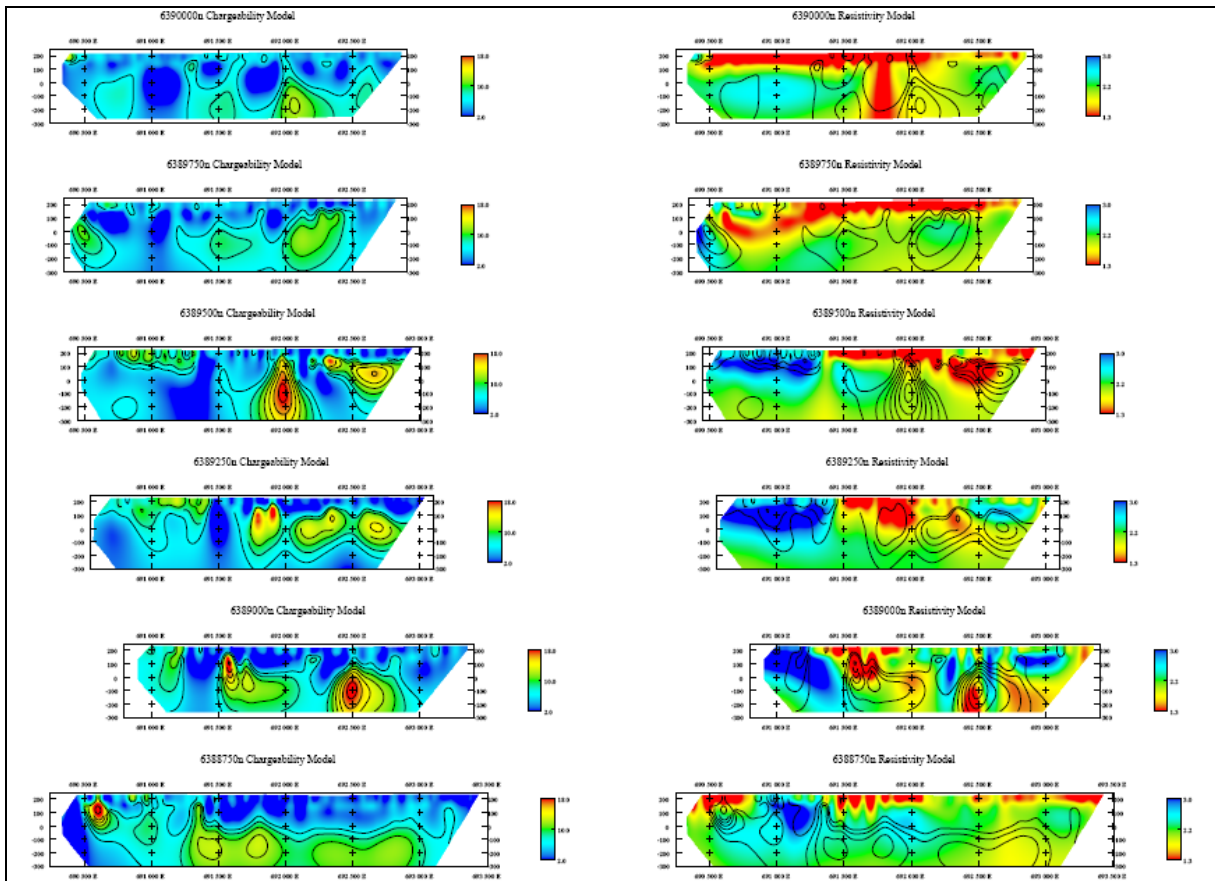


Figure 3 Chargeability and Resistivity Data Models for Northern Lines