

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

THE MATTERS RAISED IN THIS DOCUMENT WILL AFFECT YOUR SHAREHOLDING IN THE COMPANY. YOU ARE ADVISED TO READ THIS DOCUMENT IN ITS ENTIRETY BEFORE THE GENERAL MEETING REFERRED TO BELOW, IS CONVENED.

IF YOU ARE IN ANY DOUBT ABOUT THE ACTION YOU SHOULD TAKE, PLEASE CONSULT YOUR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

INTERMET RESOURCES LIMITED

ACN 112 291 960

Notice of Annual General Meeting

and

Related Documentation

NOTICE OF ANNUAL GENERAL MEETING TO BE HELD AT 10.30 AM
AT THE CLARE ROOM, STAMFORD PLAZA, 150 NORTH TERRACE, ADELAIDE, SOUTH
AUSTRALIA ON WEDNESDAY 7 NOVEMBER 2007 IS INCLUDED WITH THESE DOCUMENTS.

TO BE VALID, FORMS OF PROXY FOR USE AT THIS MEETING MUST BE COMPLETED AND
RETURNED TO THE COMPANY NO LATER THAN 10.30 AM ON MONDAY 5 NOVEMBER 2007.

INTERMET RESOURCES LIMITED

(ACN 112 291 960)

(the “Company”)

TIME AND PLACE OF MEETING

Venue

The annual general meeting of members of the Company will be held at:

Clare Room
Stamford Plaza
150 North Terrace
Adelaide, South Australia

Time and Date

The meeting will commence at 10.30am (Adelaide time) on Wednesday 7 November 2007.

Definitions

A Glossary of the key terms used throughout these Documents is contained in Section 4 of these Documents.

How to Vote

You may vote by attending the Meeting in person, by proxy or authorised representative.

Voting in Person

To vote in person, attend the Meeting on the date, time and place set out above.

Voting by Proxy

To vote by proxy, please complete and sign the Proxy Form enclosed with these Documents as soon as possible and either:

- send the duly completed Proxy Form by facsimile to the Company on facsimile number (02) 8221 0407; or
- deliver to the registered office of the Company at Level 41 Australia Square Tower, 264 George Street, Sydney NSW 2000;

so that it is received not later than 10.30am Adelaide time on 5 November 2007.

Complete details on how to vote by proxy and your Proxy Form are set out in Section 2 and the Proxy Form.

Please read all these Documents carefully and in their entirety, determine how you wish to vote in relation to each of the Resolutions and then cast your vote accordingly, either in person or by proxy. If you do not understand any part of these Documents, or are in any doubt as to the course of action you should follow, you should contact your financial or other professional adviser immediately.

INTERMET RESOURCES LIMITED

(ACN 112 291 960)

NOTICE OF ANNUAL GENERAL MEETING TO SHAREHOLDERS

Notice is hereby given that the annual general meeting of the members of InterMet Resources Limited (the "Company") will be held at the place, date and time set out in Section 1.

BUSINESS

1. ACCOUNTS

To receive and consider the Financial Statements for the 12 months ended 30 June 2007 and the related reports of the directors and auditors.

2. REMUNERATION REPORT

The Remuneration Report is in the Directors' Report section of the Company's Annual Report (pages 7 & 8). Listed companies are required to put the Remuneration Report to the vote for adoption at the Company's Annual General Meeting. The resolution will be determined as an ordinary resolution but is advisory only and does not bind the Directors or the Company.

To consider and, if thought fit, to pass, with or without amendment, the following in accordance with section 250R(2) of the Corporations Act:

Resolution 1 – Remuneration Report

"That the Remuneration Report in the 2007 Annual Report of the Company be adopted."

3. ELECTION OF DIRECTOR

In accordance with the Company's constitution, Mr D. Ferguson, retires pursuant to clause 117, effective at the conclusion of this meeting, and being eligible, offers himself for election.

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

Resolution 2 – Election of Director

"That Mr D. Ferguson is elected as a Director of the Company."

4. OTHER BUSINESS

To transact any other business as may be brought before the meeting.

Determination of Membership and Voting Entitlement for the Purpose of the Meeting

For the purpose of determining a person's entitlement to vote at the Meeting, a person will be recognised as a member and the holder of Shares if that person is registered as a holder of Shares at the close of business (Adelaide time) on 5 November 2007.

Voting Exclusion Statement

In accordance with the Corporations Act and the Listing Rules, the following persons must not cast any votes on the following Resolutions, and the Company will disregard any votes cast on that Resolution by:

Resolution	Excluded Voters
1 - 2	None

However, the Company need not disregard a vote if it is cast by:

- (a) a person as proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form; or
- (b) the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form to vote as the proxy decides.

Proxies

A member, entitled to attend and vote at this Meeting pursuant to the Constitution, is entitled to appoint not more than two proxies. Where more than one proxy is appointed each proxy must be appointed to represent a specific proportion of the member's voting rights. A proxy need not be a member of the Company. Any instrument of proxy deposited or received at the registered office of the Company in which the name of the appointee is not filled in shall be deemed to be given in the favour of the chairman of the meeting to which it relates.

The instrument appointing a proxy must be lodged, and any power of attorney or an office copy of a notarially certified copy there of under which an attorney for a member appoints a proxy must be lodged, at the registered offices of the Company, **Level 41 Australia Square, 264 George Street, Sydney, NSW, 2000**, or received by fax on **(02) 8221 0407** not less than forty eight (48) hours before the time appointed for the meeting or adjourned meeting.

The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney or if such appointor is a corporation under the hand of its attorney or the hand of a person duly authorised by the corporation. The form of proxy which accompanies this Notice may be used.

By order of the Board

Ian Kirkham
Company Secretary
Dated 2 October 2007

INTERMET RESOURCES LIMITED
ACN 112 291 960

APPOINTMENT OF PROXY

I/ We

Of

Being a member of InterMet Resources Limited hereby appoint

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of

or failing him/her the Chairman of the meeting as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 7 November 2007 and at any adjournment thereof in the manner indicated or in the absence of indications, as he/she thinks fit.

Important: To ensure your proxy votes count, if you do not wish to direct your proxy how to vote, you should mark this box.

By marking this box when you have not directed your proxy how to vote below, you acknowledge that the Chairman of the Meeting (whether nominated or by default), acting as your proxy, may exercise your undirected proxy votes even if the Chairman has an interest in the outcome of each resolution which carries a voting exclusion, and that votes cast by him, other than as a proxyholder, will be disregarded because of those interests. The Chairman of the Meeting intends to vote undirected proxies in favour of each resolution. If you direct your proxy how to vote, it is not necessary to mark this box. If you do not mark this box and you have not directed your proxy how to vote, the Chairman will not cast your votes on the resolution and your votes will not be counted in calculating the required majority if a poll is called on the resolution.

Resolution

	For	Against	Abstain
1. Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Election of Director – D. Ferguson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Individual or Securityholder 1

Director

Securityholder 2

**Director/Company
Secretary**

Securityholder 3

**Sole Director and
Sole Company Secretary**

Note: when signed under Power of Attorney, the attorney states that they have not received a notice of revocation. Please also provide a certified copy of the Power of Attorney.

/ / 2007

Contact Name

Daytime Telephone Number

Date

HOW TO COMPLETE THE PROXY FORM

▪ Your Address

This is your address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. Securityholders sponsored by a broker (in which case your reference number overleaf will commence with an 'x') should advise your broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

▪ Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the individual or body corporate you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the full name of that individual or body corporate in the space provided. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

▪ Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

▪ Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's share registry or you may copy this form.

To appoint a second proxy you must:

- (a) indicate that you wish to appoint a second proxy by marking the box.
- (b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (c) return both forms together in the same envelope.

▪ Signing Instructions

You must sign this form as follows in the spaces provided:

- Individual: where the holding is in one name, the holder must sign.
- Joint Holding: where the holding is in more than one name, all of the securityholders should sign.
- Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.
- Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of a corporate Securityholder or proxy is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained from the company's share registry.

Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at the address given below no later than 48 hours before the commencement of the meeting at 10.30 a.m. on Monday, 5 November 2007. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged in person or by mail to InterMet Resources Limited, Level 41 Australia Square, 264 George Street, Sydney, NSW, 2000 or by fax on (02) 8221 0407 not less than forty eight (48) hours before the time appointed for the meeting.