



InterMet Resources

“A Company Heading North”

Broker Presentation
October 2007

Gary Ferris
Managing Director

InterMet



ASX:ITT

Listed on ASX April 20, 2006

Total Shares 40,500,500

20,000,000 Shares issued under Prospectus

20,500,500 Existing Shares

Total Options 30,990,000

9,990,000 Listed \$0.20 options (expiry 30/11/07)

21,000,000 Unlisted \$0.20 options (expiry 23/05/10)

Current Share Price \$0.27

Market Capitalisation ~\$10.9M

Cash ~\$1.3M

Major Shareholders

Hillgrove Resources Ltd (31%)

Taycol Nominees Pty Ltd (5%)

Sempra Metals and Concentrates Corporation (4%)

InterMet Board



David Archer
Chairman



Gary Ferris
Managing Director



Dr Neville Alley
Non-Executive Director



Dale Ferguson
Non-Executive Director



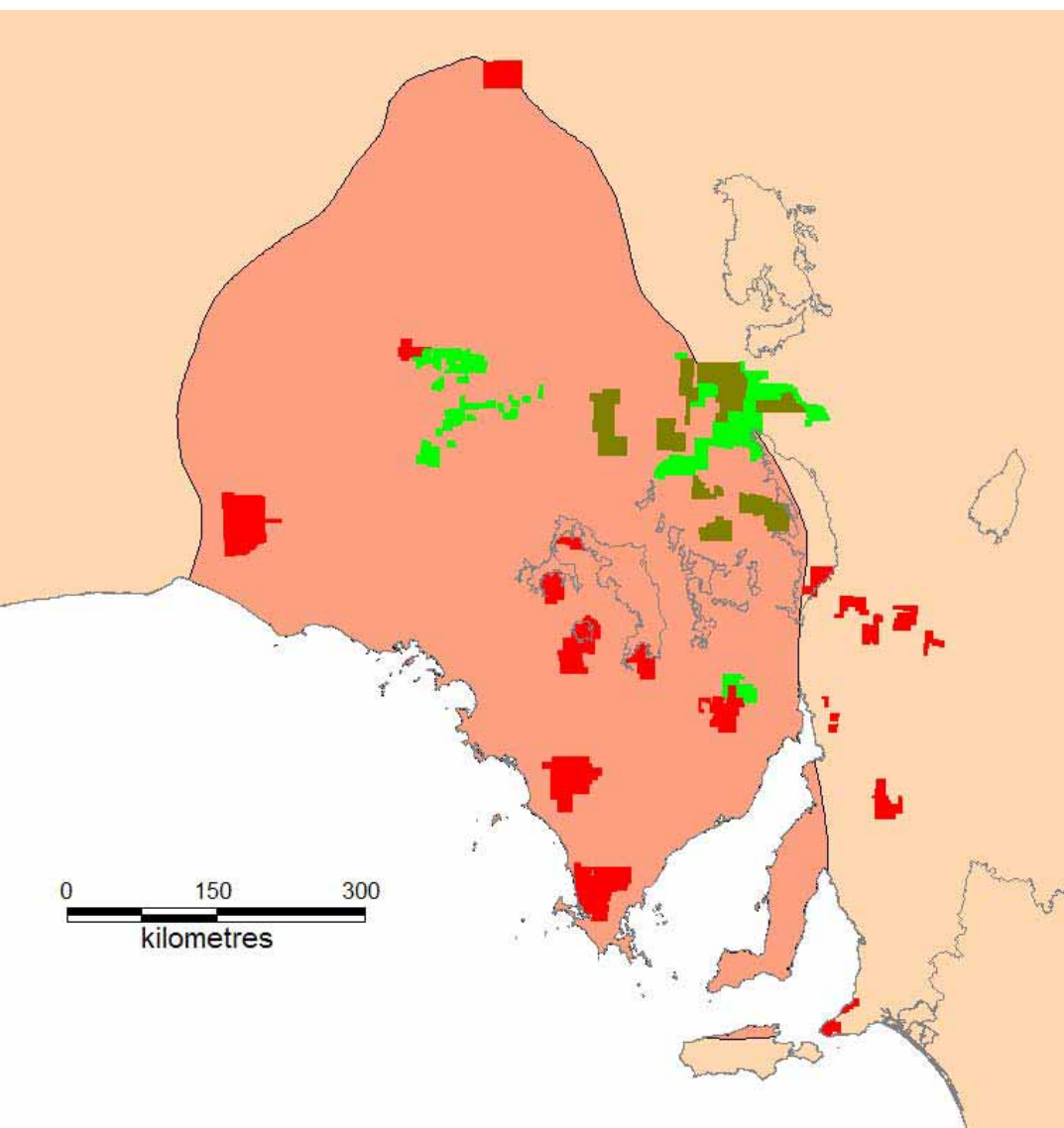
Ian Kirkham
Company Secretary

Company Strategy

- Two prong focus
 1. South Australia
 2. Northern Queensland
- Aggressively pursue opportunities to add value to the current tenement holding via Joint Venture agreements and acquisitions
- Looking to acquire more brownfields exploration projects (Queensland, Adelaide Fold Belt)
- Joint Venture Uranium assets to dedicated Uranium explorers
- Develop long-term relationships with regional communities

"PIRSA Background – provides competitive advantage"

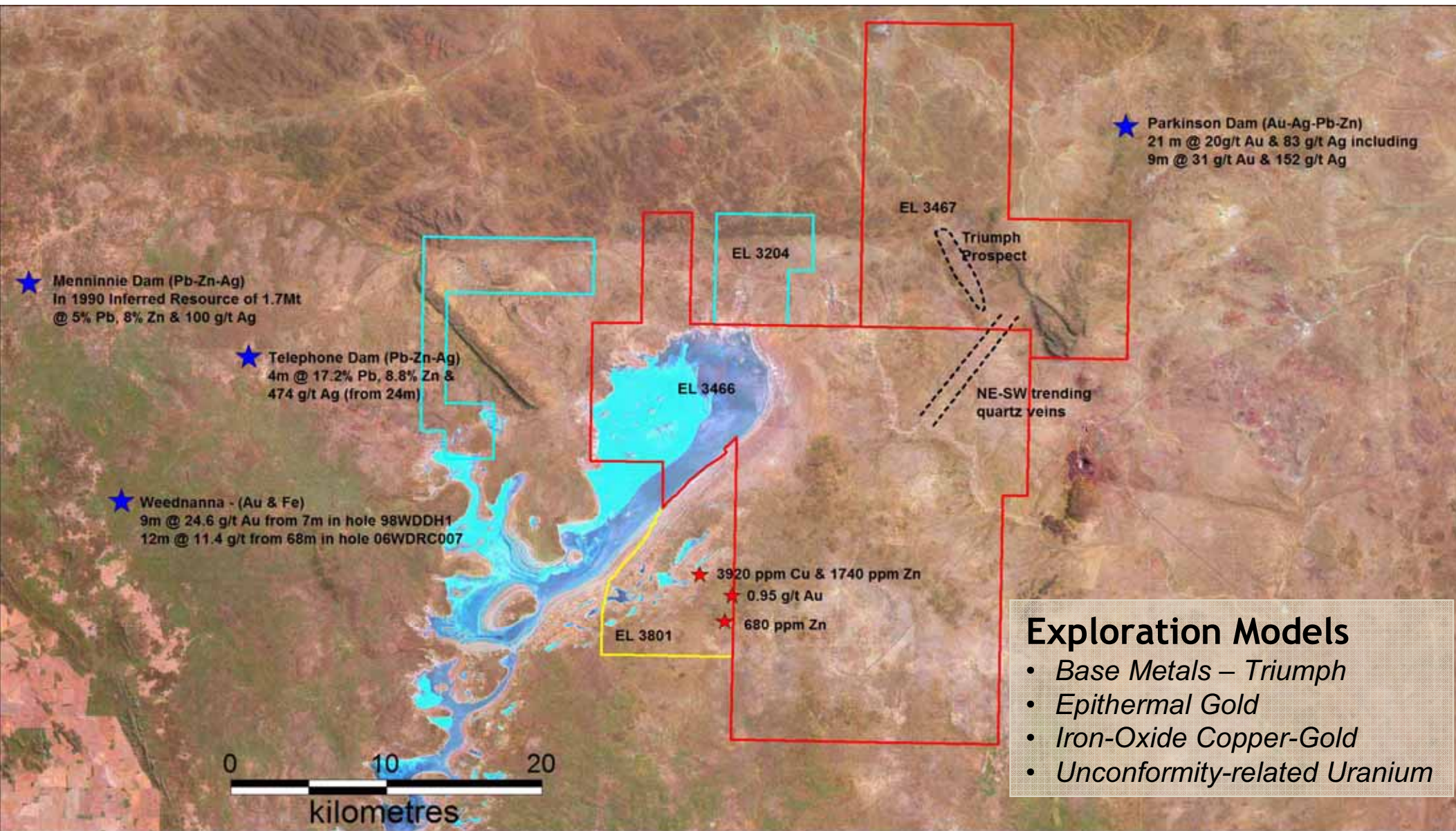
InterMet Landholding - South Australia



Comparative Market Caps

- InterMet Resources (ITT)**
Total Land Holding - >13 500 sq km
40,500,500 Shares on Issue
Current price - \$0.27
Market Cap = A\$10.9M
- Tasman Resources (TAS)**
Total Land Holding in SA 9363 sq km
108,967,150 Shares on Issue
Current price \$0.23
Market Cap = A\$ 25.0M
(excludes interest in Eden Energy and Fission Energy)
- Uranium Exploration Australia (UXA)**
Total Land Holding 7369 sq km in SA
(2426 sq km in NT)
86,200,000 Shares on Issue
Current price \$0.255
Market Cap = A\$ 22M

Lake Gilles Project - Gawler Craton, SA



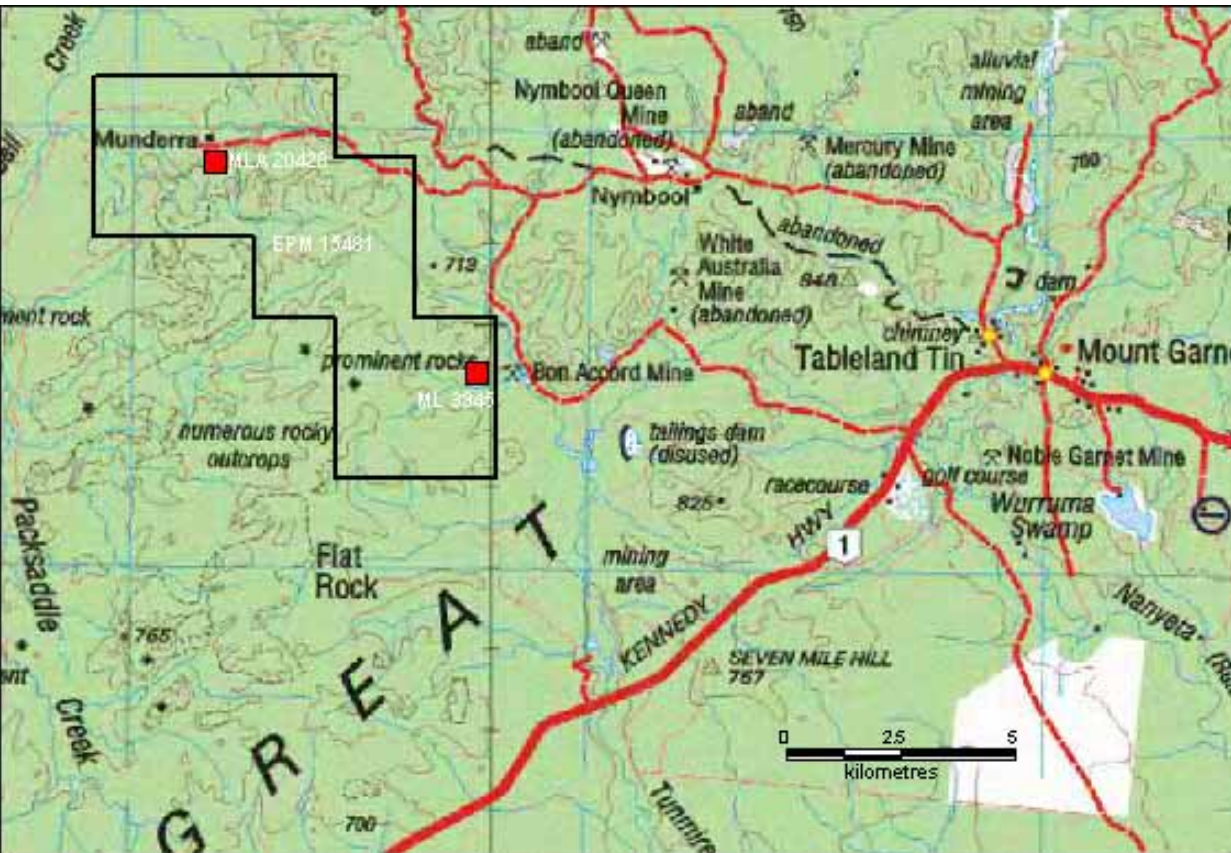
Queensland Projects



- Very prospective terrains with surface mineralisation
- Relationship with prospector with over 30 years experience in Queensland
- Too good to pass up opportunities
- Early Days BUT
 - *Plenty of surface mineralisation*
 - *Stellar geochemical sampling results*
 - *Advanced leases*
 - *Near established infrastructure*

"Minerals rich ground, vastly underexplored"

EPM 15481 “Jessie” and “Paddy” ML’s



EPM 15481

- Mt Garnet area – highly mineralised
- Evidence of significant skarn Copper, Base Metal and Gold mineralisation
- Copper mineralisation at surface with values up to 36% Cu in hand sample
- Mined for Iron
- Gold values up to 7 g/t
- Elevated Zinc within soils
- Drill-ready targets

“Jessie” Copper Mineralisation



Skarn Copper

- “Jessie” – zone of outcropping Copper mineralisation
- Copper up to 36%
- Gold up to 1 g/t
- Part of extensive alteration and mineralised zone along the contact with granite

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Paddy Iron Prospect



Magnetite Skarn

- Granted Mining Lease
- Massive Magnetite
- Iron grades up to 69% Fe
- Located 20km from the main road

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Other Projects

- **Mt Ruby**
Iron and Copper
- **Mt Lucy**
Iron, Base Metals (Lead-Zinc)
and Silver
- **Ann**
Base Metals, Copper and Silver
- **Beaks Mountain**
EPM – Copper-Molybdenum-Gold



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Mt Ruby - Iron, Copper



- Hill approx 100m in length, 80m width, 30m above plain
- Massive ironstone
- Iron values between 61.54 – 69.48% Fe (*limited sampling*)
- Low Phosphorous and Sulphur
- Two small Copper pits away from hill with Copper values of 6.78-7.76% Cu

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Mt Lucy - Iron, Base Metals, Silver



- Hill of Magnetite – very high Iron content (between 68.42 – 70.18% Fe)
- Very low Phosphorous (0.07 ppm highest)
- Magnetite skarn
- Float samples assayed up to 27.4% Lead, 14.79% Zinc and 678 g/t Silver
- Outcropping = Easy mining
- Located alongside main road and near Chillagoe rail line

Ann (Zinc - Lead - Copper - Silver)



- Outcrop of massive sulphide mineralisation within creek
- Very high Zinc and Indium assays (up to 38.5% Zn, 196 g/t In)
- No drilling (virgin discovery)
- Regional zone of elevated Zinc (0.3 – 2% Zn)
- InterMet signed an Option Agreement

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North Queensland - Forward Plan



- Further mapping and sampling on current Projects
- Drill Jessie (Copper) and Paddy (Iron) within next few months
- Fast track exploration
- Evaluating further acquisitions

"Very positive signs"

Twelve Month Outlook - Qld Projects



Where will ITT be in 12 months?

- Drilling results from Jessie and Paddy
- Defining JORC resource at Jessie and Paddy
- Decision to advance to pre-feasibility based on positive results
- Drilling results from Ann (Base metals), Mt Ruby (Iron) and Mt Lucy (Iron)
- Office in northern Queensland

"Plenty of activity"

Twelve Month Outlook - SA Projects



Where will ITT be in 12 months?

- Drilling results from Lake Gilles
- Exploration results for all SA Projects including Uranium JV's
- Completed drilling programs within highly prospective Adelaide Fold Belt – Copper, Gold and Base Metal targets
- Results from drilling by JV partners for Uranium

"Exciting prospects for Copper, Gold, Base Metals and Uranium"

Summary - Why Invest in InterMet



Tiny marketcap now given:

- *Size of exploration portfolio*
- *Location of tenements*
- *Active exploration*

North Queensland

- *Plenty of newsflow going forward*
- *Visual mineralisation, mineral-rich samples*
- *Fast track exploration activities*

South Australia

- *Large tenement holding on Gawler Craton*
- *Tenements pegged pre-boom based on sound geological understanding of the geology*

"InterMet - a Company on the Move"

Disclaimer

This presentation may contain forward looking statements with respect to the Company's exploration programs and contains uncertainties, risks and contingencies which are outside of the control of InterMet Resources Ltd.

It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in the underlying assumptions which could cause actual results to differ materially.

Investors should undertake their own analysis and obtain independent advice before investing in InterMet Resources Ltd shares.

