



Thursday, 22 November 2007

## Uranium Drilling Commences at Lake Gilles

### Highlights

- Drilling for unconformity-related uranium mineralisation has commenced at InterMet's Lake Gilles Project
- Drilling aimed at testing IP anomalies

The Directors of InterMet Resources (InterMet; ASX:ITT) are pleased to announce that drilling has commenced on Corunna North (EL 3467) for unconformity-related uranium mineralisation. The drilling is being undertaken by joint venture partner Mega Uranium (TSX:MGA). Under the joint venture Mega Uranium can earn up to an 80% interest in uranium mineralisation on EL 3467. The drilling is following up positive results from two recently completed IP surveys around the margins of the outcropping Corunna Conglomerate.

The base of the Corunna Conglomerate is considered highly prospective for unconformity-related uranium mineralisation. The resistive component of the IP Survey has clearly defined basement structures which displace and truncate the basement and within some areas the models of resistivity have defined the lower unconformable contact between the basement and the overlying Corunna Conglomerate. Adjacent to some of these faults on the lower basement contact are some subtle chargeable bodies which may represent unconformity-related uranium targets similar to the Athabasca Basin style mineralisation.

The drilling is planned to take one week with results expected in February 2008.

For further information, contact:

Mr Gary Ferris  
Managing Director  
InterMet Resources  
Tel: +61 8 8351 3381  
Mob: 0423 259 488

**Operations Office**  
Unit 1  
22 Maple Avenue  
FORRESTVILLE SA 5035  
Tel: +61 8 8351 3388  
Fax: +61 8 8351 0023

**InterMet Resources Limited**  
garyferris@intermetresources.com.au  
info@intermetresources.com.au  
ACN 112 291 960  
www.intermetresources.com.au

**Registered Office**  
Level 41 Australia Square  
264-278 George Street  
SYDNEY NSW 2000  
Tel: +61 2 8221 0404  
Fax: +61 2 8221 0407