



Monday, 19 May 2008

Clarification Sale of Mount Lucy Prospect Announcement

InterMet Resources Limited (ASX:ITT) refers to the announcement made on Friday, 16 May 2008, in relation to the sale of the Mount Lucy Prospect (MLA204880) which is under option to InterMet and advises that the agreement for the sale of the Mount Lucy Prospect is a conditional agreement for the disposal of a tenement for the sum of \$3,447,000, net of GST.

The sale and purchase is conditional on a number of matters including:

- the grant of a mining lease pursuant to Mining Lease Application 20488 including the satisfactory resolution of an objection lodged by a third party against the grant of MLA20488.

Completion of the sale and payment of the purchase price will not occur until after the successful grant of the Mining Lease which is not expected to occur until late 2008 or early 2009.

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