

Quarterly Report – Period Ending 30 Sept 2008

The Directors are pleased to present the first quarter report for 2008. During the quarter, InterMet elected to contribute to the ongoing Watson uranium joint venture, while drilling on the Paddy prospect confirmed high grade iron mineralisation in two holes and a gravity survey over the Black Creek EPM highlighted several gravity anomalies.

Highlights

- **InterMet elects to maintain a 49% joint venture interest in the promising Watson Uranium Project which totals 2,391km² and is located 210km northwest of Ceduna in the far west of South Australia.**
 - **Munderra/Black Creek gravity survey highlights anomalies prospective for gold and base metals.**
 - **Further drilling planned for Black Creek and Jessie.**
 - **Paddy drilling confirms presence of significant intersections of high grade iron.**
-

Queensland Project Review

InterMet has eleven Projects located within Queensland (Figure 1).

1. Munderra Project

EPM 15481 and 9892; ML 3945 and 20428 – 100% InterMet – Iron, Copper, Gold and Base Metals

During the current quarter, InterMet has been active on the Munderra Project with the following work being undertaken:

- Soil geochemistry program over EPM 9892 (Blacks Creek);
- Gravity survey completed over parts of EPM 15481 and 9892;
- Geochemical orientation survey conducted over ML20428.

Black Creek (EPM 9892)

InterMet signed an option agreement over EPM 9892 which adjoins InterMet's EPM 15481. EPM 9892 contains the extension of the Paddy iron mineralisation/alteration zone. The alteration zone measures 2.5km x 950m.

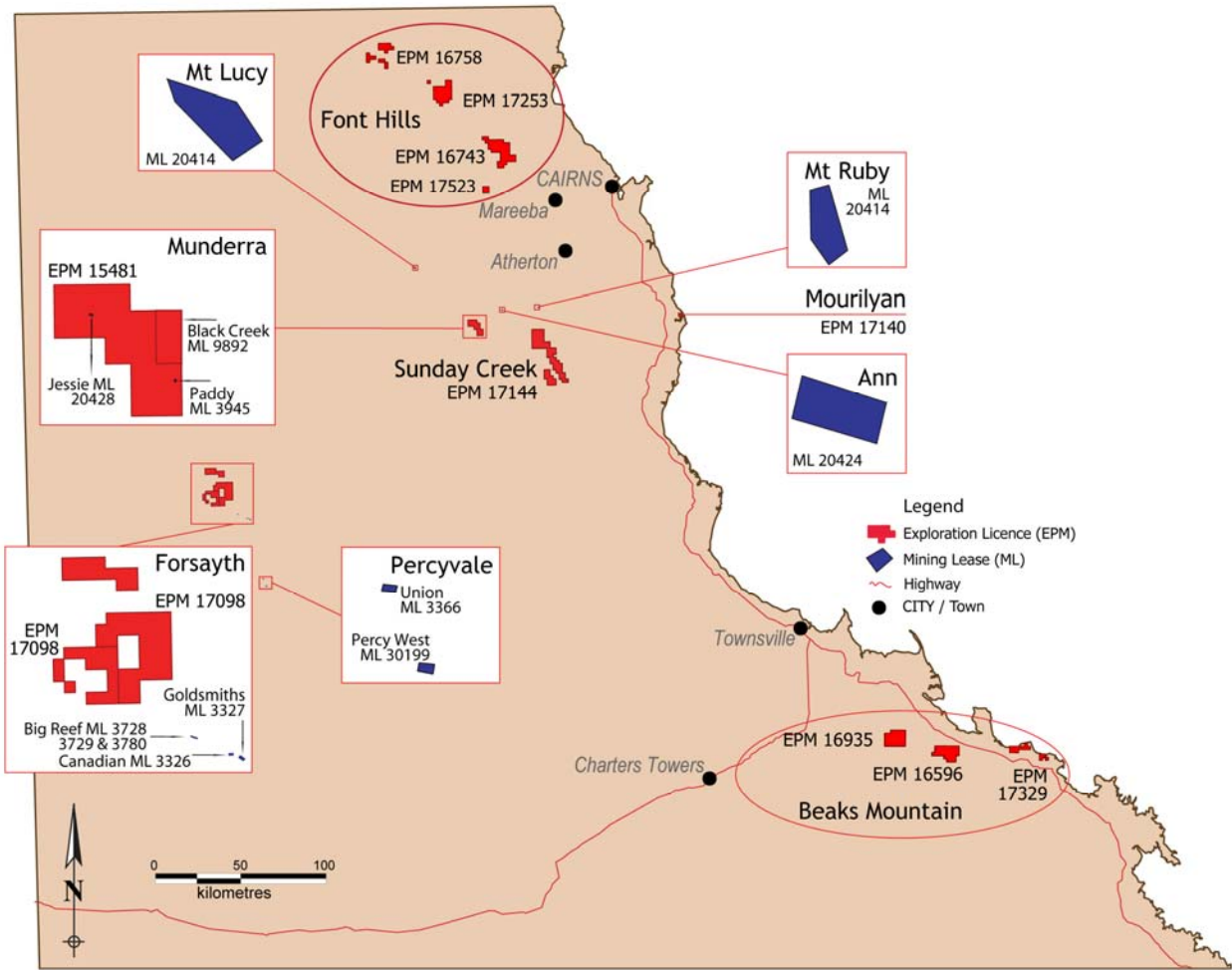


Figure 1: Location of InterMet Resources Projects in Queensland

Initial rock chip sampling by InterMet returned iron values between 38.3 - 47.5%, gold up to 2.62g/t and anomalous lead-zinc within EPM 9892 in a geological setting similar to Mt Garnet Cu-Pb-Zn mine and Chillagoe deposits (i.e. Red Dome, Mungana).

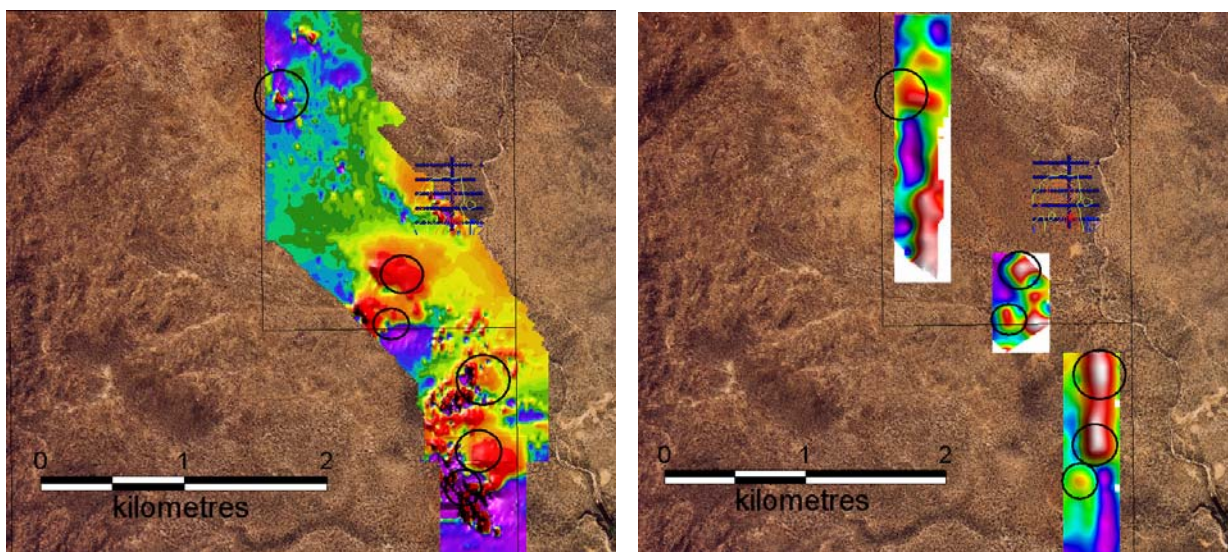


Figure 2: Showing existing magnetic data and areas coincident with gravity anomalies

Historical soil and stream sediment sampling reports highly anomalous lead and base metal targets which have not been drilled. A gravity survey was conducted which has highlighted several areas of interest, including one gravity feature over 500m long and 150m wide. Some gravity anomalies also appear coincident with previously identified magnetic anomalies (Figure 2). Several of these are planned to be drilled while geochemical sampling is taking place over the others to further aid in drill hole target definition.

Paddy Iron Project (ML 3945)

The first drilling program at the Paddy prospect confirmed high grade iron mineralisation in two holes. Hole PDR008 contained 45m of continuous iron mineralisation including 19m @ 51.3% Fe, while hole PDR015 recorded intersections of up to 48.5% Fe¹. The holes were drilled along strike of an interpreted iron rich zone, and it is envisaged that the recently completed gravity survey will further define the iron rich trend these holes intersected.

Hole No.	From	To	Metres	Grade
PDR008	9	28	19	51.28% Fe
DRC008	30	40	10	48.78% Fe
PDR008	40	46	6	31.65% Fe
PDR015	16	21	5	37.48% Fe
PDR015	26	29	3	43.17% Fe
PDR015	34	39	5	48.48% Fe

Table 1: Summary of significant drill hole intersections

Drill hole PDR014 (Figure 3) recorded elevated levels of gold, copper, lead and zinc. This has increased the interest in both the northern part of ML3945 and the Black Creek lease EPM9892 for gold and base metal potential. Historical soil and stream sediment sampling reports anomalous base metal results which were not drilled at the time.

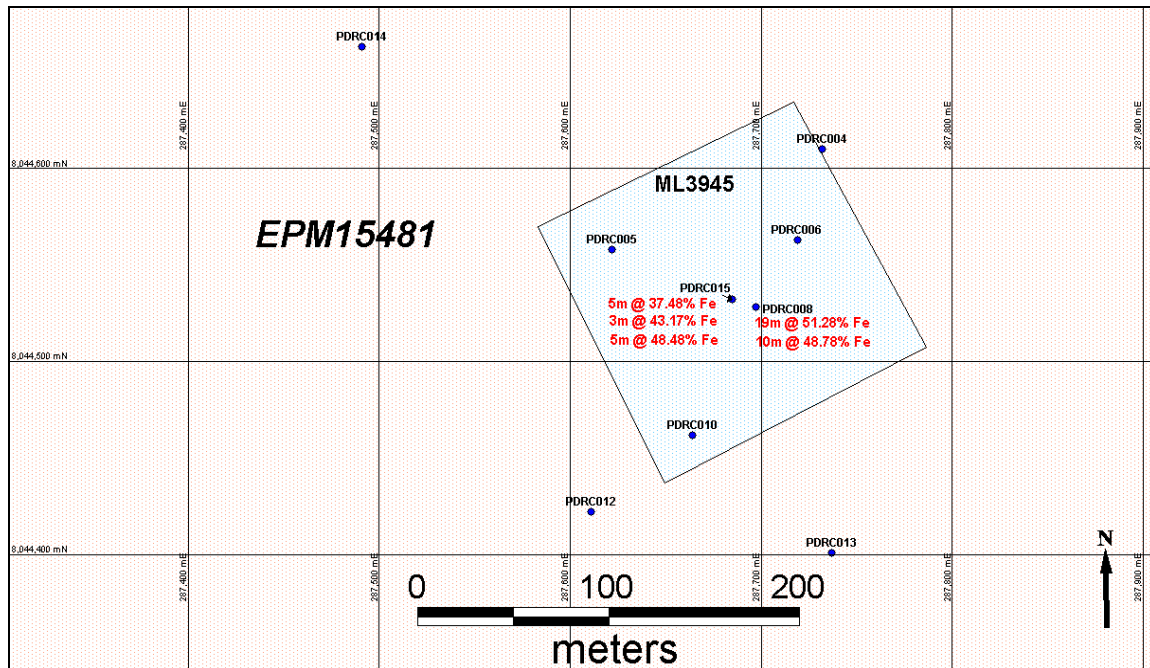


Figure 3: EPM15481, EPM9892 and ML3945 location diagram

¹ All widths are down hole widths, Intersections compiled using a lower cut off of 30% Fe. Assays were performed at SGS laboratories Townsville, QLD using ICP method.

Drill Hole No	Sample No.	Interval (m)	Result (g/t Au)
URC002	24783	88 – 89	59.9
URC002	24784	89 – 90	1.1
URC002	24785	90 – 91	0.29
URC002	24786	91 – 92	0.32
URC002	24787	92 - 93	0.14
URC002	24793	98 – 99	2.23
URC002	24794	99 – 100	10.9
URC002	24795	100 – 101	1.7
URC002	24796	101 – 102	3.97
URC002	24797	102 – 103	2.43
URC002	24798	103 - 104	0.53
URC003	24899	100 - 101	1.2
URC004	24993	92 - 93	0.86
URC005	25095	94 - 95	0.62
URC005	25096	95 – 96	12.4
URC005	25097	96 – 97	0.99
URC005	25098	97 - 98	0.4

Table 2: Table of significant results from InterMet’s Union Drilling program

InterMet contracted Geological and Mining Resource Consultant, Doug McLean who is deemed a competent person with respect to vein hosted gold deposits, to review the historical data. The resultant Inferred Resource of 106,000 tonnes @ 4.1g/t Au containing 14,000oz gold was defined from 4m below the surface to a maximum depth of 40m excluding areas of old underground workings.

Further drill testing will be carried out along the Cranky Dick line of workings to test the extent of mineralisation and add to the existing oxide resources Figure 5.

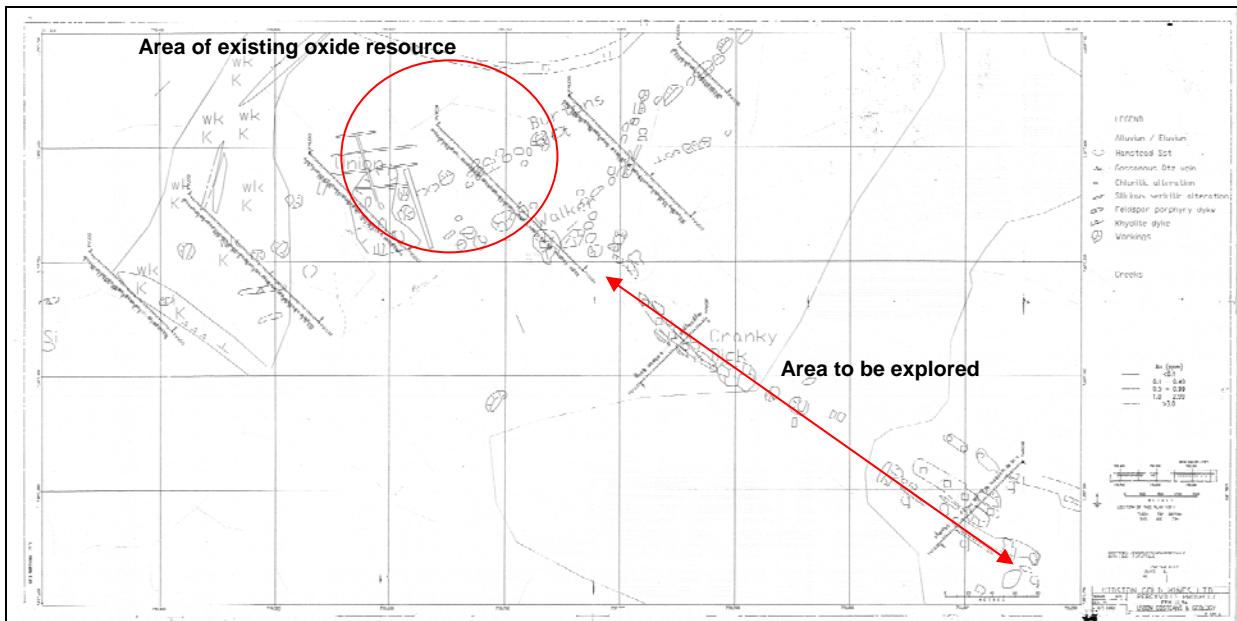


Figure 5: Percyvale Gold prospect Geology Map

InterMet completed five holes at Percy West (PWRC002-006) for a total of 498m. The better results include:

- PWRC002 – 1m @ 1.99g/t Au (63-64m);
- PWRC002 – 1m @ 2.14g/t Au (97-98m);
- PWRC004 – 1m @ 2.30g/t Au (65-66m).

Other results are presented in Table 3.

Drill Hole No	Sample No	Interval (m)	Result (g/t Au)
PWRC002	25250	63 – 64	1.99
PWRC002	25251	64 – 65	0.572
PWRC002	25284	97 – 98	2.14
PWRC004	25694	64 – 65	0.388
PWRC004	25695	65 – 66	2.3
PWRC004	25696	66 – 67	0.245
PWRC005	25378	85 – 86	0.636
PWRC005	25379	86 – 87	0.651
PWRC005	25380	87 – 88	1.35
PWRC005	25381	88 – 89	0.426

Table 3: Significant gold results from InterMet’s Percy West drilling program

The results suggest there is a continuous steeply dipping mineralised zone that runs through Percy West, though the grade appears not to mirror the previous rock chip results. The coarse-grained nature of the gold in this area may be masked due to the sampling process during drilling and this area may be another target for some down hole bulk sampling.

The zone has a strike length of over 100m and presently occurs in excess of 70m vertical depth.

Full details of the Percyvale drilling program are available in the InterMet Press Release dated 13/06/08.

5. Forsayth Gold Project

ML 3326, 3327, 3278, 3279 and 3280 – Option Agreements EPM 17098 and 17444 – 100% InterMet

The history of the two north Queensland mining leases, located in the Forsayth area, 40km south of Georgetown (Figure 1), include:

- Canadian (ML 3326) – 3,167.6oz gold produced from 4,469 tonnes of ore (a grade of just under 1oz/t Au);
- Goldsmiths (ML 3327) – 10,837oz gold produced from 9,200 tonnes of ore (a grade greater than 1 oz/t Au).

Canadian Mining Lease (ML 3326)

The Canadian mining lease is 32 hectares in size and also contains several small pits and adits. Previous rock chip sampling conducted by InterMet reported gold values of up to 29g/t Au within sulphide-rich quartz veins.

InterMet had previously drilled a total of nine holes for 355m at the Canadian lease to verify the previous drilling results and to test the depth extent and mineralisation of the vein system.

The best result returned was 1m @ 29.9g/t Au in drill hole CMRC001 (15-16m). All significant results are presented in Table 4 and includes a 4m zone @ 7g/t Au in hole CMRC004 (12-16m) and a 4m zone @ 1.96g/t Au in hole CMRC004 (44-48m).

No further work was carried out this quarter.

Hole_No	Sample	Depth from (m)	Depth to (m)	Au (ppm)
CER001	28073	3	4	9.44
CMRC001	26959	15	16	29.90
CMRC003	27212	11	12	6.90
CMRC003	27246	45	46	4.06
CMRC003	27247	46	47	1.40
CMRC003	27248	47	48	1.54
CMRC004	27313	12	13	11.40
CMRC004	27314	13	14	13.10
CMRC004	27315	14	15	2.46
CMRC004	27316	15	16	1.07
CMRC005	27344	16	17	8.08
CMRC005	27345	17	18	2.32
CMRC006	27364	13	14	3.65
CMRC006	27365	14	15	1.74
CMRC006	27366	15	16	2.64

Table 4: Canadian assay results from the Forsayth drilling program which returned gold values of >1.0ppm Au (values over 5.0ppm Au are bold)

Goldsmiths Mining Lease (ML 3327)

The Goldsmiths mining lease is 50 hectares in size and contains numerous small, shallow pits and one larger open cut. InterMet previously collected 18 rock chip samples from the area and gold values ranged between 0.7 to 735.6g/t Au.

InterMet drilled a total of nine holes for 608m last quarter to verify the previous drilling results and to test the depth extent and mineralisation of the vein system. The best intersection reported is 6m @ 29g/t Au including 1m @ 86.6g/t Au and 1m @ 59.6g/t Au in drill hole GRC005 between 21-27m.

Other significant results include:

- 7m @ 3.4g/t Au (including 1m @ 9.19g/t and 1m @ 6.35g/t Au) (hole GRC004 0-7m);
- 7m @ 3.7g/t Au (including 1m @ 9.86g/t Au) (hole GRC009 18-25m);
- 10m @ 0.58g/t Au (hole GRC004 60-70m);
- 10m @ 0.5g/t Au (hole GRC007 43-53m).

Table 4 shows assay results from the Canadian Lease greater than 1g/t gold and Table 5 shows assay results from the Goldsmiths Lease greater than 1g/t gold.

No further work was carried out this quarter.

Hole_No	Sample	Depth from (m)	Depth to (m)	Au (ppm)
GRC004	26174	0	1	1.75
GRC004	26176	2	3	1.76
GRC004	26177	3	4	6.35
GRC004	26178	4	5	9.19
GRC004	26180	6	7	5.00
GRC004	26443	62	63	1.28
GRC004	26486	105	106	1.76
GRC006	26822	21	22	15.70
GRC006	26823	22	23	86.40
GRC006	26824	23	24	59.60
GRC006	26825	24	25	9.52
GRC006	26826	25	26	3.63
GRC006	26827	26	27	5.95
GRC006	26834	33	34	1.41
GRC006	26845	44	45	1.19
GRC007	26895	44	45	2.35
GRC009	27780	19	20	1.41
GRC009	27781	20	21	11.40
GRC009	27782	21	22	3.97
GRC009	27783	22	23	6.66
GRC009	27784	23	24	2.07
GRC009	27785	24	25	1.36

Table 5: Goldsmiths assay results from the Forsayth drilling program which returned gold values of >1.0ppm Au (values over 5.0 ppm Au in bold)

Full details of the Forsayth drilling program are available in the InterMet ASX release made on the 10 July 2008.

6. Beaks Mountain Project

EPM 16596 & 16758 – 100% InterMet – Copper, Molybdenum and Gold

No work undertaken.

7. Mourilyan Iron Project

EPM 17140 – 100% InterMet

Proposed grant notice received, currently being advertised.

8. Sunday Creek Project

EPM 17144 – 100% InterMet

Proposed grant notice received, currently being advertised.

9. Ann Base Metal Project

ML 20424 – Option agreement

Native title process under way, awaiting grant of Mining Lease.

10. Font Hills/Hodgkinson Basin

EPM 16743, 16758, 17253 and 17523 – 100% InterMet

EPM 14647 and 14898 – Option agreement – Gold, Tin and Tungsten

InterMet has signed an Option Agreement over two tenements in the Hodgkinson Basin gold province, northern Queensland (EPM 14647 and 14898). The two tenements are located approximately 60km northwest of Mareeba and comprise 15 sub-blocks (approx. 48km²).

Sampling at the East Hodgkinson and Cairns Battery sites has provided assays up to 32.2g/t Au. Table 6 details assay results.

Sample No	Easting	Northing	Au PPM	Sample No	Easting	Northing	Au PPM
27390	276651	8149764	0.04	28039	284778	8148707	1.85
27391	276651	8149764	0.02	28040	284818	8148661	11.3
27392	276681	8149764	X	28041	284818	8148661	13.8
27393	276651	8149764	0.02	28042	284818	8148661	6.83
27394	276651	8149764	X	28043	284837	8148639	1.62
27395	276651	8149764	0.02	28044	284700	8148774	0.39
27396	276651	8149764	0.04	28045	284674	8148778	4.76
27397	286508	8150022	X	28046	284661	8148786	19.7
27398	286508	8150022	X	28087	290197	8128330	0.04
28033	284708	8148757	32.2	28196	281879	8138642	0.39
28034	284708	8148757	5.7	28097	281879	8138642	0.22
28035	284706	8148752	2.81	28098	281879	8138642	X
28036	284706	8148752	2.96	28099	281879	8138642	0.07
28037	284754	8148733	8.93	28100	281879	8138642	0.02
28038	284768	8148726	1.98	28001	281879	8138642	X

**Table 6: Gold assays from East Hodgkinson/Cairns Battery sites.
(Assay Method FAA505 with lower detection limit of 0.01ppm and upper limit of 1000ppm)**

11. Mount Luce

EPM 17329 – 100% InterMet – Iron (magnetite mineral sands)

No work undertaken.

South Australian Project Review

InterMet has eight projects located within South Australia (Figure 6).

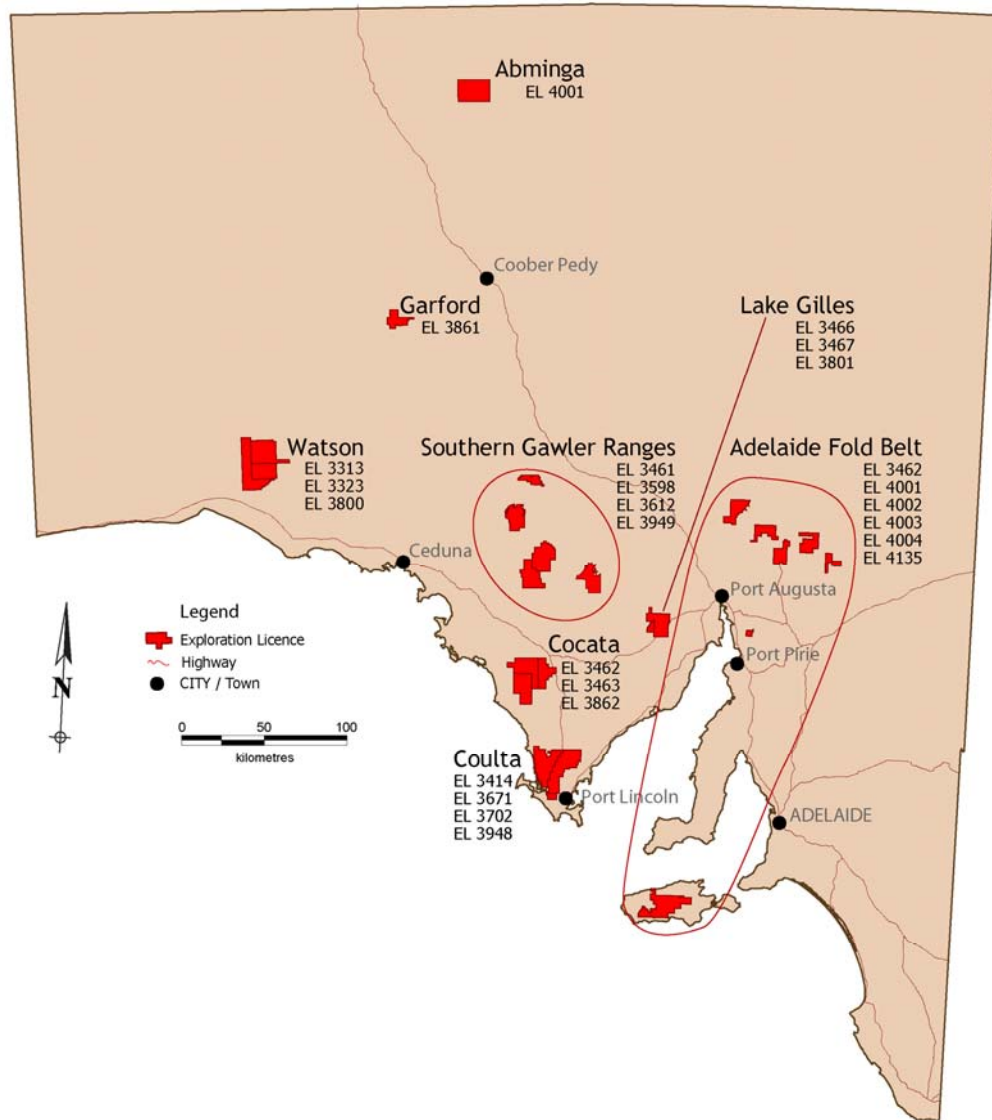


Figure 6: Location of InterMet Resources Projects within South Australia

1. Lake Gilles Project

EL 3466, 3467 and 3801 – 100% InterMet – Olympic Dam Cu-Au-U, Mesoproterozoic Orogenic/Epithermal Gold and Base Metals, Unconformity-related uranium

Hindmarsh Resources earning up to 80% of rights to unconformity-related uranium on EL 3467 only; InterMet withdrew from JV on EL 3204 with Vintage Exploration.

Base Metal Exploration

Results from the previous drill program are being assessed and drilling is now being planned to follow-up on anomalous base metal intersections previously reported.

Uranium Exploration

Joint venture partner Mega-Hindmarsh is still assessing the results of the uranium drilling program completed earlier on EL 3467. During the current quarter, Mega-Hindmarsh conducted an AEM survey over parts of EL 3467, this survey consisted of 488 line km at both 200 and 400m line spacing, these results are currently being interpreted.

2. Coultas Project

EL 3314, 3671, 3702, 3948 – 100% InterMet – Komatiite hosted nickel, Volcanic Hosted Massive Sulphide, Archaean orogenic gold and Palaeochannel Hosted Rollfront Uranium

JV with Uranoz Ltd on EL 3314 and 3702 concluded; Lincoln Minerals Limited earning an 80% interest in all minerals except uranium on EL 3702.

Iron and Base Metal Exploration

The Cummins-Wanilla project area is located on southern Eyre Peninsula and is prospective for a large range of polymetallic minerals, including iron mineralisation.

Detailed gravity surveys were completed over selected targets on EL 3702 during the period 26 March to 5 June 2008. The aims of the gravity surveys were to identify direct shipping (DSO) style hematite iron mineralisation targets. Survey details are outlined in Table 7. The results of this survey are currently being interpreted by Lincoln Minerals. The joint venture includes all minerals except uranium.

Survey Area	Tenement	Line Spacing	Lines	Station Spacing	Stations
Cummins	EL 3702	400m	26	100m	638
Cummins East	EL 3702	400m	17	100m	535

Table 7: Coultas survey areas, 26 March to 5 June 2008

Uranium Exploration

No uranium exploration work undertaken during the quarter.

3. Cocata Project

EL 3462, 3463 and 3862 – 100% InterMet – Rollfront and Unconformity-Related Uranium, IOCG and Orogenic Lode Gold

Silver Swan Group earning 80% in all minerals with the exception of palaeochannel hosted and unconformity-related uranium on EL 3462 and 3463 only.

Rollfront Uranium Exploration

No work undertaken during the quarter.

IOCG Exploration

No work undertaken during the quarter.

4. Watson Project

EL 3313, 3323 and 3800 – 100% InterMet – Rollfront Uranium, Nickel and Gold Targets

Uranium Equities Ltd earning 80% in uranium; Silver Swan Group earning 80% in all minerals with the exception of uranium.

Gold and Base Metal Exploration

No exploration was undertaken during the quarter.

Uranium Exploration

InterMet elected to maintain a 49% joint venture interest in the Watson Uranium Project which totals 2,391km² and is located 210km northwest of Ceduna in the far west of South Australia.

No exploration was undertaken during the quarter.

5. Southern Gawler Range Volcanic Project

EL 3461, 3598, 3612 and 3949 – 100% InterMet – IOCG and Orogenic/Epithermal Gold

No exploration was undertaken during the quarter.

6. Garford Project

EL 3861 – 100% InterMet – Archaean Lode Gold (Challenger Style) and IOCG

No exploration was undertaken during the quarter.

7. Adelaide Fold Belt Project

EL 3642, 4002, 4003, 4004 and 4135 – 100% InterMet – Sediment Hosted Copper-Gold and Base Metals

InterMet signed a diamond rights joint venture agreement with Flinders Mines Limited (FMS) relating to exploration licence EL 4003 near Hawker in the Flinders Ranges of South Australia.

No exploration was undertaken during the quarter.

8. Abminga Project

EL 4001 – 100% InterMet – IOCGU and Orogenic/Epithermal Gold

Eromanga Uranium Ltd earning an 80% interest.

IOCGU and Orogenic/Epithermal Gold

No further work carried out for this quarter.

Corporate Activity

On May 12 Hillgrove Resources Limited announced its intention to make a scrip offer to acquire all of the shares of InterMet. The offer consideration was four Hillgrove shares for every five outstanding InterMet shares. Hillgrove's offer closed on Friday 13 August 2008 with Hillgrove and its associates holding a relevant interest of 84.5% in InterMet as at the close of the offer period.

Following the close of the takeover offer Managing Director, Mr. Gary Ferris and non-executive director Dr. Neville Alley resigned from the board. Hillgrove's Chairman, Mr. Dean Brown AO was appointed Chairman of the Board and Hillgrove's Managing Director, Mr. David Archer, was appointed as Managing Director.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Leon Faulkner, who is a Member of The Australasian Institute of Geoscientists. Mr. Faulkner is the Exploration Manager of InterMet Resources and has sufficient relevant experience to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Leon Faulkner consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information, contact:

Mr David Archer
Managing Director
InterMet Resources Limited
Tel: +61 2 8221 0404
Mob: 0414 737 767

Mr Leon Faulkner
Exploration Manager
InterMet Resources Limited
Tel: +61 8 8351 3381
Mob: 0403 573 212

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

INTERMET RESOURCES LIMITED

ABN

66 112 291 960

Quarter ended ("current quarter")

30 September 2008

Consolidated Statement of Cash Flows

Cash flows related to operating activities

- 1.1 Receipts from product sales and related debtors
- 1.2 Payments for (a) exploration and evaluation
 - (b) development
 - (c) production
 - (d) administration
- 1.3 Dividends received
- 1.4 Interest and other items of a similar nature received
- 1.5 Interest and other costs of finance paid
- 1.6 Income taxes paid
- 1.7 Other (provide details if material)

Net Operating Cash Flows

Cash flows related to investing activities

- 1.8 Payment for purchases of: (a) prospects
 - (b) equity investments
 - (c) other fixed assets including land
- 1.9 Proceeds from sale of: (a) prospects
 - (b) equity investments
 - (c) other fixed assets
- 1.10 Loans to other entities
- 1.11 Loans repaid by other entities
- 1.12 Other (provide details if material)
- Net investing cash flows**
- 1.13 Total operating and investing cash flows (brought forward)

	Current quarter \$A'000	Year to date (3 months) \$A'000
	(185)	(185)
	(469)	(469)
	12	12
	(642)	(642)
	-	-
	(642)	(642)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(642)	(642)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(642)	(642)
1.2	Cash at beginning of quarter/year to date	1,036	1,036
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	394	394

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	52
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-Cash Financing and Investing Activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing Facilities Available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Estimated Cash Outflows for Next Quarter

		\$A'000
4.1	Exploration and evaluation	
4.2	Development	
Total		

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	394	1,036
5.2	Deposits at call		
5.3	Bank overdraft		
5.4	Other (provide details)		
Total: cash at end of quarter (item 1.22)		394	1,036

Changes in Interests in Mining Tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished, reduced or lapsed	EL 3612	Registered Title Holder	100%	0%
		EL 3861	Registered Title Holder	100%	0%
		EL 3949	Registered Title Holder	100%	0%
		EL 3313	Registered title holder - JV with UEQ	100%	49%
		EL 3323	Registered title holder - JV with UEQ	100%	49%
		EL 3800	Registered title holder - JV with UEQ	100%	49%
6.2	Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Issued and Quoted Securities at End of Current Quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference ⁺ securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	50,000,500	31,650,000		
7.4 Changes during quarter (a) Increases through issues Establishment fees b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities Unlisted Unsecured Convertible Notes converting on or before - 28/10/2010 - 28/04/2011 - 29/11/2011				
7.6 Changes during quarter (a) Increases through issues Unlisted Unsecured Convertible Notes converting on or before				
7.7 Options Unlisted ESOP Options ESOP Options ESOP Options ESOP Options Issued during quarter Exercised during quarter Expired during quarter Debentures (totals only) Unsecured notes (totals only)	21,000,000 400,000 600,000 200,000 750,000	Nil Nil Nil Nil Nil	<i>Exercise Price</i> \$0.20 \$0.33 \$0.30 \$0.23 \$0.20	<i>Expiry Date</i> 23/5/2010 19/12/2011 13/6/2012 23/7/2012 14/2/2013

+ See chapter 19 for defined terms.

7.8				
7.9				
7.10				
7.11				
7.12				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
Company Secretary

Date: 30 October 2008

Print name: Russell Middleton

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.